Wisconsin Academy of Physician Assistants Board Meeting
Glacier Canyon Lodge, Wisconsin Dells, WI
4/16/10
Minutes

Call to order 1310. Establishment of quorum. Voting members present: Noring Friell, Jeff Nicholson, Lou Falligant, Anne Hletko, Dave Wilson, Scott Gooch, Mike Conard, Jim Ginter, Clark Collins, Lori Hubacek, Heather Sommers, Kim Shefchik, Amanda Byom, Kathy Majewski, Eric Garland, Carey Dachik, Tina Crivello, Dawn Nehls, Deb Sanfilippo, Dori Jensen

Minutes of 1/9/10 meeting Corrections: Add Carol Kratz to attendance. Correction of Secretary notes from 10/9/09. Professional practice. The Wisconsin employment survey will be done every 5 years. Approved as corrected.

Board Reports

President, Treasurer, Foundation, Chief Delegate, Executive Vice President, Executive Director reports as reported to membership meeting earlier today and as included in attachments.

Committee Reports

CME will be deferred until summer meeting, with proposals to be presented.

Policies and Standing Rules and Executive Committee: No Report

Legislative and Government Affairs Committee Report as attached. Report by Eric Jensen. Sen. Kreitlow (D-Chippewa Falls) has agreed to sponsor the bill drafted in February which allows PAs to order: Physical Therapy services, restraints, Home health, and recognition of PAs as providers who can complete DMV medical Exam reports. He is seeking co-sponsors. His wife is GYN.

The session is done at the end of next week. Hopefully the bill will be discussed next session. Senator Kreitlow is impressed with WAPA response. There have been 35-40 emails that he knows of. The senators aren't pushed to join in, there is no urgency. Senators or representatives can sign on to any bill from either house. Eric Jensen has not heard any negative comments regarding the bill. So far the Medical Society is positive, and he hasn't heard anything from the Nurses yet. These are all good signs.

It will go to Senate Majority leader and will get senate number and will be dealt with next session in January. There is a need to meet with the Medical Society to get their formal support and maybe the Nurses' Association and Hospital Association etc. Possibly the PT Assoc., maybe nursing home, Rural Health, and WAFP.

He'll email updates regarding who our supporters are. We should send thank you notes.

Political Action Committee, Membership, Nominations and Elections, Professional Wellness, Professional Practice, Public Relations, Spectator, as presented to membership meeting and as in board meeting attachments

Website Editor: There were issues with the Website Vendor. They have changed vendors to Omni Design. They have finished the front page already. They offer the same services and are safe. They use a previously designed template, with a goal of finishing by June meeting.

Regional reports

Northern, South eastern, and Western as reported to membership meeting, and included attachment.

Eastern regional, and Southwestern regional, No report.

Program reports

UW Madison, Marquette, La Crosse, as reported in attachments.

Other Business

Investment Options and Policy development in attachment.

Jeremy Schwab, Assistant Vice President of Johnson Bank Wealth Advisory Group presented draft of options for WAPA investments. Jeremy Schwab is a certified financial planner and trust officer. These would be structured to off- set risk and beat inflation. Their aim is for stability of the portfolio. The average return is 6%. They would expect to meet quarterly in person or over the phone. WAPA Investment policy statement determines who participates in quarterly meeting. An example of investment policy statement is in handout.

Page 10. They would be willing to waive $2000/yr. Minimal fee will be 0.8% of assets and fees for mutual funds would be 0.51% for a total of 1.31%. They would eat internal fees for trades, etc. See page 12.

Page 14. Income focused portfolio average 6.13%.

The board needs to decide how much to invest, how much to have available in reserve funds. Per Eric Ostermann we now have $425,000 to $450,000 on assets, and could maybe invest $300,000.

Discussion: Jeff Nicholson stated we have approximately $300,000 to invest. There is risk to this, such as income losses in 2008. These are long term funds that are not touched for business. As th economy improves, we may want to move a portion into a more aggressive portfolio.

Eric Osterman- It is difficult to find a company that is willing to waive fees and have low cost charges.(ex 0.8%) They will be making similar offers to other groups that are handled through Badger Bay Management.

Current Policy: Goal is 1.5 times the annual budget in reserve. We have excess of that. The current policy doesn't address liquidity of funds. There is nothing in the bylaws that prohibits it.

Jeff Nicholson. With this there is the option of moving funds to other investments.

Eric Ostermann agreed to revise the policy and present to the Board. This will be discussed over a web meeting so it can be passed and started prior to June meeting. If approved, it will need to be discussed with the board, who will be in control of the changes.

This will involve the foundation also especially with waiving the entry or yearly fee for the foundation.

Consider investing in green companies, socially responsible companies etc.